

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L67200MH1937PLC002622

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACT4120F

(ii) (a) Name of the company

TATA INVESTMENT CORPORAT

(b) Registered office address

Elphinstone Building,
10,Veer Nariman Road,
Mumbai
Maharashtra
400001

(c) *e-mail ID of the company

jamshed.patel@tata.com

(d) *Telephone number with STD code

02*****82

(e) Website

www.tatainvestment.com

(iii) Date of Incorporation

05/03/1937

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

MUFG INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

26/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

AGM is scheduled to be held on 01/07/2025

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

5

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	TATA SONS PRIVATE LIMITED	U99999MH1917PTC000478	Holding	68.51
2	SIMTO INVESTMENT CO LTD	U67120MH1983PLC031632	Subsidiary	100
3	TATA ASSET MANAGEMENT PF +	U65990MH1994PTC077090	Associate	32.09
4	TATA TRUSTEE COMPANY PRIV +	U65991MH1995PTC087722	Associate	50
5	AMALGAMATED PLANTATION +	U01132WB2007PTC112852	Associate	24.61

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	60,000,000	50,595,796	50,595,296	50,595,296
Total amount of equity shares (in Rupees)	600,000,000	505,957,960	505,952,960	505,952,960

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	60,000,000	50,595,796	50,595,296	50,595,296
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	600,000,000	505,957,960	505,952,960	505,952,960

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	210,088	50,385,208	50595296	505,952,960	505,952,960	
Increase during the year	0	37,447	37447	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	37,447	37447			
Demat, Transfer, Transmission						
Decrease during the year	37,447	0	37447	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify	37,447	0	37447			
Demat, Transfer, Transmission						
At the end of the year	172,641	50,422,655	50595296	505,952,960	505,952,960	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE672A01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="09/07/2024"/>
---	---

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor	<input type="text"/>
----------------------------	----------------------

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
-------------------	----------------------	----------------------	----------------------

	Surname	middle name	first name
--	---------	-------------	------------

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
-------------------	----------------------	----------------------	----------------------

	Surname	middle name	first name
--	---------	-------------	------------

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

3,694,880,092.93

(ii) Net worth of the Company

307,897,658,074.59

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	37,128,947	73.38	0	
10.	Others	0	0	0	
	Total	37,128,947	73.38	0	0

Total number of shareholders (promoters)

11

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	10,063,677	19.89	0	
	(ii) Non-resident Indian (NRI)	504,529	1	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	62,363	0.12	0	
	(iii) Government companies	188,000	0.37	0	
3.	Insurance companies	207,199	0.41	0	
4.	Banks	11,173	0.02	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,245,382	2.46	0	
7.	Mutual funds	48,519	0.1	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	764,872	1.51	0	
10.	Others Clearing Members, Director 	370,635	0.73	0	
	Total	13,466,349	26.61	0	0

Total number of shareholders (other than promoters)

163,067

**Total number of shareholders (Promoters+Public/
Other than promoters)**

163,078

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	151,617	163,067
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	7	1	8	0	0
(i) Non-Independent	1	3	1	3	0	0
(ii) Independent	0	4	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	7	1	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Noel Tata	00024713	Director	19,145	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Farokh Subedar	00028428	Director	2,455	
Mr. Amit Dalal	00297603	Managing Director	0	
Mr. Suprakash Mukhopadhyay	00019901	Director	0	
Mr. V. Chandrasekaran	03126243	Director	0	
Mr. Rajiv Dube	00021796	Director	0	
Mr. Jayesh Merchant	00555052	Director	0	
Mrs. Alice Vaidyan	07394437	Director	0	
Mr. Bahram Vakil	00283980	Director	0	
Mr. Manoj Gupta	AMUPG6047K	CFO	0	
Mr. Jamshed Patel	BOTPP6496M	Company Secretary	5	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Abhijit Sen	00002593	Director	03/08/2024	Cessation
Mrs. Farida Khambha	06954123	Director	11/12/2024	Cessation
Mr. Jayesh Merchant	00555052	Director	04/08/2024	Appointment - Additional Director
Mr. Jayesh Merchant	00555052	Director	02/10/2024	Change in Designation - Independent Director
Mrs. Alice Vaidyan	07394437	Director	01/11/2024	Appointment - Additional Director
Mrs. Alice Vaidyan	07394437	Director	07/01/2025	Change in Designation - Independent Director
Mr. Amit Dalal	00297603	Managing Director	07/01/2025	Change in Designation - Managing Director
Mr. Bahram Vakil	00283980	Director	12/03/2025	Appointment - Additional Director
Mr. V. Chandrasekaran	03126243	Director	11/03/2025	Change in Designation - Independent Director

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	09/07/2024	160,106	88	75.38

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/05/2024	8	8	100
2	31/07/2024	8	8	100
3	31/10/2024	8	8	100
4	03/01/2025	8	6	75
5	11/02/2025	8	8	100
6	11/03/2025	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

27

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/05/2024	3	3	100
2	Audit Committee	31/07/2024	3	3	100
3	Audit Committee	31/10/2024	3	3	100
4	Audit Committee	11/02/2025	3	3	100
5	Audit Committee	05/03/2025	3	3	100
6	Nomination and Remuneration	24/04/2024	3	3	100
7	Nomination and Remuneration	31/07/2024	3	3	100
8	Nomination and Remuneration	31/10/2024	3	3	100
9	Nomination and Remuneration	11/03/2025	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Stakeholders'	16/10/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Mr. Noel Tata	6	6	100	7	7	100	
2	Mr. Farokh Su	6	5	83.33	15	15	100	
3	Mr. Amit Dalal	6	6	100	14	14	100	
4	Mr. Suprakash	6	6	100	9	9	100	
5	Mr. V. Chandr	6	6	100	13	13	100	
6	Mr. Rajiv Dub	6	6	100	14	14	100	
7	Mr. Jayesh Me	4	3	75	9	8	88.89	
8	Mrs. Alice Vaic	3	3	100	1	1	100	
9	Mr. Bahram V	0	0	0	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Amit Dalal	Managing Director	69,602,157	0	0	29,900	0
	Total		69,602,157	0	0	29,900	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Manoj Gupta	Chief Financial Officer	7,715,081	0	0	54,050	0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Mr. Jamshed Patel	Company Secre +	3,019,623	0	0	13,328	0
	Total		10,734,704	0	0	67,378	0

Number of other directors whose remuneration details to be entered

10

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Noel Tata	Director	0	4,000,000	0	780,000	0
2	Mr. Farokh Subedar +	Director	0	3,500,000	0	980,000	0
3	Mr. Suprakash Muk +	Director	0	0	0	660,000	0
4	Mr. Abhijit Sen	Independent Dir +	0	1,200,000	0	280,000	0
5	Mr. V. Chandraseka +	Independent Dir +	0	2,800,000	0	840,000	0
6	Mr. Rajiv Dube	Independent Dir +	0	3,000,000	0	1,120,000	0
7	Mrs. Farida Khamb +	Independent Dir +	0	2,300,000	0	480,000	0
8	Mr. Jayesh Merchar +	Independent Dir +	0	2,000,000	0	620,000	0
9	Mrs. Alice Vaidyan	Independent Dir +	0	1,200,000	0	240,000	0
10	Mr. Bahram Vakil	Independent Dir +	0	0	0	0	0
	Total		0	20,000,000	0	6,000,000	0

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sarvari Shah

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

11717

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

xx

dated

04/08/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00297603

To be digitally signed by

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

FII.pdf
DraftMGT8TICL 31032025.pdf
Details of Committee Meeting.pdf
IC_SHT_31032025.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

TATA INVESTMENT CORPORATION LIMITED						
AS OF 31-03-2025						
VI (c)	Details of Foreign Institutional Investors (FIIs) holding shares of the Company					
	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
1	BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			219	0.0004
2	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI			161	0.0003
3	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			3231	0.0064
4	NEXUS GLOBAL OPPORTUNITIES FUND	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI			300	0.0006
5	PREMIER INVESTMENT FUND LIMITED	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai			1701	0.0034
6	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			3338	0.0066
7	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			14533	0.0287
8	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			21084	0.0417
9	CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			523	0.001
10	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			9370	0.0185

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
11	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			22103	0.0437
12	GLOBAL ALL CAP ALPHA TILTS FUND	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			2282	0.0045
13	ISHARES CORE MSCI EM IMI UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			32342	0.0639
14	ISHARES CORE MSCI EMERGING MARKETS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			119689	0.2366
15	ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			28753	0.0568
16	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1544	0.0031
17	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			2223	0.0044
18	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			5051	0.01
19	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			45	0.0001
20	BVK PERSONALVORSORGE DES KANTONS ZURICH	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			1294	0.0026
21	CANADA PENSION PLAN INVESTMENT BOARD	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			45747	0.0904

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
22	ISHARES EMERGING MARKETS EQUITY FACTOR ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			17532	0.0347
23	PUB EQUITIES EMERGING MARKETS 2	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			12074	0.0239
24	SOCIETE GENERALE - ODI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI			1951	0.0039
25	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			820	0.0016
26	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			7765	0.0153
27	TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			1057	0.0021
28	UNIVERSAL-INVESTMENT-LUXEMBOURG S.A. ON BEHALF OF UNIVEST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			375	0.0007
29	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			43555	0.0861
30	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			81	0.0002
31	AMERICAN CENTURY ETF TRUST- AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			429	0.0008
32	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			1605	0.0032

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
33	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			6104	0.0121
34	GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			101224	0.2001
35	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			631	0.0012
36	PUB EQUITIES EMERGING MARKETS 1	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			7508	0.0148
37	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			5710	0.0113
38	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			5893	0.0116
39	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			96767	0.1913
40	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			657	0.0013
41	VFM EMERGING MARKETS TRUST	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			7557	0.0149
42	ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			59524	0.1176
43	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			1603	0.0032

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
44	BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI			494	0.001
45	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			16662	0.0329
46	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			6187	0.0122
47	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			3148	0.0062
48	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI ACWI IMI UCITS ETF	78, SIR JOHN ROGERSON'S QUAY DUBLIN 2, IRELAND			117	0.0002
49	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			3397	0.0067
50	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			7911	0.0156
51	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			187113	0.3698
52	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			240	0.0005
53	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1946	0.0038
54	ISHARES GLOBAL EQUITY FACTOR ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			350	0.0007

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
55	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			70	0.0001
56	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			9741	0.0193
57	ZETA GLOBAL FUNDS (OEIC) PCC LIMITED-ZETA SERIES B FUND PC	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPOIS GOLF CLUB ROAD, SECTOR-54 GURGAON			300	0.0006
58	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			69	0.0001
59	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			564	0.0011
60	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			1	0
61	QUADRATURE CAPITAL VECTOR SP LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			1728	0.0034
62	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON- LENDING SERIES FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			32908	0.065
63	TRANS EXT GLOBAL EMRG MKTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			110	0.0002
64	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			4351	0.0086
65	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			170817	0.3376

	Name of the FII	Address	Date of Incorporation	Country of Incorporation (*)	Number of shares held	% of shares held
66	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			5729	0.0113
67	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			48688	0.0962
68	INTERNATIONAL MONETARY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			224	0.0004
69	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			170	0.0003
70	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			3465	0.0068
71	KIM INDIA LEADING CONGLOMERATES INVESTMENT TRUST(EQUITY)	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			938	0.0019
72	MISSOURI EDUCATION PENSION TRUST MANAGED BY ARROWSTREET CAPITAL L.P.	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			5542	0.011
73	PRIME SUPER MANAGED BY PARAMETRIC PORTFOLIO ASSOCIATES LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			516	0.001
74	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			3603	0.0071
75	THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.			32328	0.0639
	TOTAL				12,45,382	2.46
	(*) - Information regarding Country of Incorporation have not provided by the Depository (NSDL)					

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rules 11(2) of companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **TATA INVESTMENT CORPORATION LIMITED** ("the company") CIN No. **L67200MH1937PLC002622** having its Registered Office at Elphinstone Building, 10, Veer Nariman Road, Mumbai 400001 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2025**. In our opinion and information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by The Ministry of Corporate Affairs, we certify that:

- A.** the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.;
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable;
 4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballots, have been properly recorded in the Minute Book /registers maintained for the purpose and the same have been signed;
 5. closure of the Register of Members;

6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act.;
7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;
8. transfer or transmission of shares and issue of security certificates, as applicable;

there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/ securities during the year;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares, as applicable pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;

transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3),(4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable
13. appointment/re-appointment of auditors as per the provisions of section 139 of the Act, as applicable;
14. no approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted any Fixed Deposits;
16. there was no borrowings from its members, public financial institutions, banks and others and no creation/modification/satisfaction of charges during the year;
17. the company being a Non- Banking Financial Company, the provisions of Section 186 of the Act, pertaining to investing or lending activities were not applicable;

18. there had been no alteration of the provisions of the Memorandum and/or Articles of Association of the Company during the year.

For Parikh & Associates
Company Secretaries

Place: Mumbai
Date: _____, 2025

Signature:
Name of Company Secretary: Sarvari Shah
FCS: 9697 C.P. No.: 11717
UDIN: _____
PR NO.: 6556/2025

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,
Tata Investment Corporation Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

For Parikh & Associates
Company Secretaries

Place: Mumbai
Date: _____, 2025

Signature:
Name of Company Secretary: Sarvari Shah
FCS: 9697 C.P. No.: 11717
UDIN: _____
PR NO.: 6556/2025



IX. C) Details of Committee Meetings:

Sr. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	Stakeholders' Relationship Committee	27/02/2025	3	3	100
12.	Asset Liability & Risk Management & IT Strategy/Steering Committee	11/06/2024	3	3	100
13.	Asset Liability & Risk Management & IT Strategy/Steering Committee	25/09/2024	3	3	100
14.	Asset Liability & Risk Management & IT Strategy/Steering Committee	20/02/2025	3	3	100
15.	Investment Committee	11/06/2024	5	5	100
16.	Investment Committee	09/09/2024	5	5	100
17.	Investment Committee	15/01/2025	4	4	100
18.	Information Technology Strategy Committee	12/06/2024	3	3	100
19.	Information Technology Strategy Committee	25/09/2024	3	3	100
20.	Information Technology Strategy Committee	03/12/2024	3	3	100
21.	Information Technology Strategy Committee	04/03/2025	3	3	100
22.	Corporate Social Responsibility Committee	18/04/2024	4	4	100

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



23.	Corporate Responsibility Committee	Social	29/07/2024	4	4	100
24.	Corporate Responsibility Committee	Social	25/10/2024	4	4	100
25.	Property Committee		07/11/2024	3	3	100
26.	Property Committee		06/01/2025	3	2	66.67
27.	Independent Meeting	Director	11/03/2025	4	4	100

For Tata Investment Corporation Limited

Jamshed Patel
Company Secretary and Chief Compliance Officer
ACS 40081

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Tata Investment Corporation Limited

Details of shares/debentures transfers from 01/04/2024 To 31/03/2025
(in case of the first return at any time since the incorporation of the Company)

Closure Date : 31-03-2024

Transfer Date	Type	Shares / Deben tures	Amount Per Shares / Debentures	Transferor		Transferee	
				Folio	Name	Folio	Name
03/04/2024	1	15	000010	A0008283	ASHWINI DILIP DOSHI	A0032203	ASHWINI GANDHI
03/04/2024	1	1864	000010	A0032196	ARCHANA S DESAI	ND000001	NATIONAL SECURITY DEPOSITORY LTD
10/04/2024	1	1	000010	B0025021	BHANU BHAGWANDAS	ND000001	NATIONAL SECURITY DEPOSITORY LTD
02/05/2024	1	213	000010	P0001314	PANKAJ PATEL	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
06/05/2024	1	339	000010	D0005253	DURLABHBHAI R DHOLA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
22/05/2024	1	15	000010	A0032203	ASHWINI GANDHI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
23/05/2024	1	1938	000010	J0000631	JEHANBUX FRAMROZE GAJI	K0032189	KATIE JEHANBUX FRAMROZE GAJI
23/05/2024	1	946	000010	J0016002	JEHANBUX FRAMROZE GAJI	K0032189	KATIE JEHANBUX FRAMROZE GAJI
05/06/2024	1	28	000010	S0006075	SHARADCHANDRA DESAI	A0032204	ARCHANA S DESAI
05/06/2024	1	18	000010	S0026143	SUSHILA SUMANTRAI SHAH	K0032190	KETAN SUMANTRAI SHAH
06/06/2024	1	55	000010	D0008202	DINESH GADA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
17/06/2024	1	1	000010	M0006031	MANGALA CHANDRASHEKAR DESHMUKH	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
17/06/2024	1	2884	000010	K0032189	KATIE JEHANBUX FRAMROZE GAJI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
26/06/2024	1	48	000010	H0005048	HAVOVI SORABJI KATPITIA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
08/07/2024	1	1	000010	V0008257	VIJAY BHARGAVA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
10/07/2024	1	50	000010	S0008221	SANDEEP PRAKASH GOYAL	ND000001	NATIONAL SECURITY DEPOSITORY LTD
11/07/2024	1	1376	000010	S0006076	SHARDA MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
11/07/2024	1	1	000010	A0008280	AMI MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
11/07/2024	1	168	000010	A0005237	AMI MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
17/07/2024	1	18	000010	K0032190	KETAN SUMANTRAI SHAH	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
18/07/2024	1	500	000010	S0001603	SHARDA MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD

Tata Investment Corporation Limited

Details of shares/debentures transfers from 01/04/2024 To 31/03/2025
(in case of the first return at any time since the incorporation of the Company)

Closure Date : 31-03-2024

Transfer Date	Type	Shares / Deben- tures	Amount Per Shares / Debentures	Transferor		Transferee	
				Folio	Name	Folio	Name
22/07/2024	1	222	000010	SE000001	Tata Investment Corporation Limited- Suspense Escrow Account	ND000001	NATIONAL SECURITY DEPOSITORY LTD
29/07/2024	1	165	000010	J0006047	JEROO PORUS KARAI	ND000001	NATIONAL SECURITY DEPOSITORY LTD
29/07/2024	1	286	000010	J0000692	JEROO PORUS KARAI	ND000001	NATIONAL SECURITY DEPOSITORY LTD
30/07/2024	1	1725	000010	G0005153	GOOL SAVAK IRANI	H0032169	HORMAZD SAVAK IRANI
05/08/2024	1	4	000010	K0032153	KASHMIRA DARAIUS BATLIWALLA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
05/08/2024	1	462	000010	S0001603	SHARDA MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
05/08/2024	1	110	000010	N0001151	NARESH CHANDRA SHUBHKARAN SEKSARIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
05/08/2024	1	28	000010	A0032204	ARCHANA S DESAI	ND000001	NATIONAL SECURITY DEPOSITORY LTD
05/08/2024	1	1100	000010	S0006076	SHARDA MADHUSUDAN GHIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
14/08/2024	1	740	000010	A0005273	ASHA SUDHAKAR MADAN	A0032205	ASHA SUDHAKAR MADAN
14/08/2024	1	1	000010	A0006087	ASHA SUDHAKAR MADAN	A0032205	ASHA SUDHAKAR MADAN
16/08/2024	1	840	000010	A0015072	ACHUTHA THUNGA SHETTY	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
23/08/2024	1	30	000010	H0000556	HOMAI PHIROZE BATLIWALLA	D0032162	DARAIUS PHIROZE BATLIWALA
27/08/2024	1	337	000010	N0001170	NEELA RAMCHANDRA MULLUR	G0032158	GIRISH RAMCHANDRA MULLUR
03/09/2024	1	150	000010	N0001151	NARESH CHANDRA SHUBHKARAN SEKSARIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
13/09/2024	1	30	000010	D0032162	DARAIUS PHIROZE BATLIWALA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
16/09/2024	1	741	000010	A0032205	ASHA SUDHAKAR MADAN	ND000001	NATIONAL SECURITY DEPOSITORY LTD
17/09/2024	1	1750	000010	A0000112	APPARADISWAR VASUDEVAN BALAN	V0032163	VIJAY BALAN RAMNATH
17/09/2024	1	2130	000010	A0000113	APRADISWAR VASUDEVAN BALAN	V0032163	VIJAY BALAN RAMNATH
18/09/2024	1	337	000010	G0032158	GIRISH RAMCHANDRA MULLUR	ND000001	NATIONAL SECURITY DEPOSITORY LTD
23/09/2024	1	100	000010	G0015020	GHEEWALA GANESH DILIPKUMAR	ND000001	NATIONAL SECURITY DEPOSITORY LTD
07/10/2024	1	400	000010	S0015132	SHOBHA BALAKRISHNA BHANDARY	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
18/10/2024	1	300	000010	S0015289	SAKARIA JACOB SAKARIA	IEPF2017	IEPF2017

Tata Investment Corporation Limited

Details of shares/debentures transfers from 01/04/2024 To 31/03/2025
(in case of the first return at any time since the incorporation of the Company)

Closure Date : 31-03-2024

Transfer Date	Type	Shares / Deben- tures	Amount Per Shares / Debentures	Transferor		Transferee	
				Folio	Name	Folio	Name
18/10/2024	1	25	000010	S0008044	SONAL R MEGHANI	IEPF2017	IEPF2017
18/10/2024	1	157	000010	R0008064	RASIKLAL V JHAVERI	IEPF2017	IEPF2017
18/10/2024	1	157	000010	R0008065	RASIKLAL V JHAVERI	IEPF2017	IEPF2017
18/10/2024	1	28	000010	R0008216	RUPA VINIT JHAVERI	IEPF2017	IEPF2017
18/10/2024	1	16	000010	V0008031	VAISHALI GORADIA	IEPF2017	IEPF2017
18/10/2024	1	20	000010	U0001747	UMIDALI SULTANALI JAIRAZBHOY	IEPF2017	IEPF2017
18/10/2024	1	93	000010	Y0001830	YOLANDE PHIROZE MISTRY	IEPF2017	IEPF2017
18/10/2024	1	73	000010	M0000871	MACHHENDRA ARVINDNATH GHAREKHAN	IEPF2017	IEPF2017
18/10/2024	1	2362	000010	M0000946	MAISIE LOBO	IEPF2017	IEPF2017
18/10/2024	1	31	000010	K0005294	KISHOR THAKORDAS BANSAL	IEPF2017	IEPF2017
18/10/2024	1	162	000010	K0005295	KANTABEN RAMDAS DOSHI	IEPF2017	IEPF2017
18/10/2024	1	50	000010	K0005298	KHUSHRO FREDOON MEHTA	IEPF2017	IEPF2017
18/10/2024	1	300	000010	M0015034	MATHAI MATHEWS	IEPF2017	IEPF2017
18/10/2024	1	150	000010	M0015035	MATHAI MATHEWS	IEPF2017	IEPF2017
18/10/2024	1	1	000010	S0001660	SHEHNAZ RUSI MULLAN	IEPF2017	IEPF2017
18/10/2024	1	742	000010	P0005102	PUSHPA BHAGWANDAS KAMDAR	IEPF2017	IEPF2017
18/10/2024	1	216	000010	R0001401	RUSTOM KAIKHUSROO MODY	IEPF2017	IEPF2017
18/10/2024	1	75	000010	B0005060	B P TATA	IEPF2017	IEPF2017
18/10/2024	1	100	000010	A0008020	AKHIL KISHORLAL MARFATIA	IEPF2017	IEPF2017
18/10/2024	1	315	000010	A0008025	AKHIL KISHORLAL MARFATIA	IEPF2017	IEPF2017
18/10/2024	1	630	000010	A0008026	AKHIL KISHORLAL MARFATIA	IEPF2017	IEPF2017
18/10/2024	1	300	000010	D0015029	DARA MINOO TODYWALA	IEPF2017	IEPF2017
18/10/2024	1	10	000010	D0015089	DOULAT MOTIHAR	IEPF2017	IEPF2017
18/10/2024	1	142	000010	D0015102	DULEEP MATTHAI	IEPF2017	IEPF2017
18/10/2024	1	6455	000010	IEPF2017	IEPF2017	ND000001	NSDL
28/10/2024	1	694	000010	F0025001	FALI ERACH PONCHA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
28/10/2024	1	27	000010	S0005217	SUMITA BAKUL VYAS	ND000001	NATIONAL SECURITY DEPOSITORY LTD

Tata Investment Corporation Limited

Details of shares/debentures transfers from 01/04/2024 To 31/03/2025
(in case of the first return at any time since the incorporation of the Company)

Closure Date : 31-03-2024

Transfer Date	Type	Shares / Deben- tures	Amount Per Shares / Debentures	Transferor		Transferee	
				Folio	Name	Folio	Name
30/10/2024	1	216	000010	G0000486	GOOL SAVAK IRANI	H0032170	HORMAZD SAVAK IRANI
06/11/2024	1	50	000010	R0001462	RODA SAMIULLAH SUNNY	R0032177	RAJU SUMIULLAH SUNNY
12/11/2024	1	15	000010	D0008258	DAHIBEN RAMESHBHAI PATEL	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
13/11/2024	1	392	000010	V0025012	VISPI SHAVAKSHAW KHAMBATTA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
15/11/2024	1	2275	000010	M0005073	MAN MADE FIBRES PVT LTD	P0032192	PAVANKUMAR SANWARIA REALTY PRIVATE LIMITED
21/11/2024	1	27	000010	V0001797	VIRMATI LAXMIDAS	M0032183	MAHENDRA LAXMIDAS BHATIA
22/11/2024	1	1725	000010	H0032169	HORMAZD SAVAK IRANI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
22/11/2024	1	10	000010	M0005054	MAHENDRA LAXMIDAS	M0032184	MAHENDRA LAXMIDAS
28/11/2024	1	216	000010	H0032170	HORMAZD SAVAK IRANI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
04/12/2024	1	307	000010	A0005254	ARNAVAZ ARIEZ KHARAS	ND000001	NATIONAL SECURITY DEPOSITORY LTD
11/12/2024	1	63	000010	G0000479	GOOL SAVAK IRANI	H0032171	HORMAZD SAVAK IRANI
11/12/2024	1	672	000010	A0015091	ARDESHIR BEHRAM DUBASH	ND000001	NATIONAL SECURITY DEPOSITORY LTD
12/12/2024	1	27	000010	M0032183	MAHENDRA LAXMIDAS BHATIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
13/12/2024	1	656	000010	S0032172	SHAILESH GOVIND PARANJPE	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
13/12/2024	1	10	000010	M0032184	MAHENDRA LAXMIDAS BHATIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
20/12/2024	1	2275	000010	P0032192	PAVANKUMAR SANWARIA REALTY PRIVATE LIMITED	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
27/12/2024	1	50	000010	R0032177	RAJU SUMIULLAH SUNNY	ND000001	NATIONAL SECURITY DEPOSITORY LTD
15/01/2025	1	63	000010	H0032171	HORMAZD SAVAK IRANI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
17/01/2025	1	55	000010	S0008018	SANJAY AGARWAL	ND000001	NATIONAL SECURITY DEPOSITORY LTD
21/01/2025	1	25	000010	D0000334	DARAIUS PHIROZE BATLIWALA	D0032163	DARAIUS PHIROZE BATLIWALA
23/01/2025	1	5595	000010	J0000698	JAIPRAKASH RANJIT DALAL	V0032164	VIBHA JAGRUT SHAH
24/01/2025	1	382	000010	N0032166	NILAUFER RAJWAR	ND000001	NATIONAL SECURITY DEPOSITORY LTD
10/02/2025	1	21	000010	M0005295	MAHENDRA LAXMIDAS	M0032185	MAHENDRA LAXMIDAS
11/02/2025	1	3880	000010	V0032163	VIJAY BALAN RAMNATH	SE000001	Tata Investment Corporation Limited- Suspense Escrow Account

Tata Investment Corporation Limited

Details of shares/debentures transfers from 01/04/2024 To 31/03/2025
(in case of the first return at any time since the incorporation of the Company)

Closure Date : 31-03-2024

Transfer Date	Type	Shares / Deben tures	Amount Per Shares / Debentures	Transferor		Transferee	
				Folio	Name	Folio	Name
13/02/2025	1	25	000010	D0032163	DARAIUS PHIROZE BATLIWALA	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
18/02/2025	1	5595	000010	V0032164	VIBHA JAGRUT SHAH	ND000001	NATIONAL SECURITY DEPOSITORY LTD
25/02/2025	1	384	000010	V0032161	VERA RUSTOM FERZANDI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
26/02/2025	1	417	000010	V0032161	VERA RUSTOM FERZANDI	CD000001	CENTRAL DEPOSITORY SERVICES LIMITED
27/02/2025	1	21	000010	M0032185	MAHENDRA LAXMIDAS BHATIA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
27/02/2025	1	594	000010	A0006062	ANJUM F MUJAHID	ND000001	NATIONAL SECURITY DEPOSITORY LTD
01/03/2025	1	5	000010	K0032001	KESHAV AGGARWAL (MINOR)	K0032191	KESHAV AGGARWAL
03/03/2025	1	1	000010	D0008204	DILIP KUMAR SURANA	ND000001	NATIONAL SECURITY DEPOSITORY LTD
31/03/2025	1	3880	000010	SE000001	Tata Investment Corporation Limited- Suspense Escrow Account	ND000001	NATIONAL SECURITY DEPOSITORY LTD